**EOC Study Guide Project**

**THIS WILL BE MULTIPLE TEST GRADES & GRADED FOR ACCURACY**

* + - 1. **(\_\_\_\_\_/100 Points Total)** Create a well-organized **study guide** that includes the essential concepts and graphs for each of the major course topics. This project **cannot be typed**, the only things that can be pulled from the internet are pictures. **ALL** **Graphs must be hand drawn** Points will be awarded according to the following criteria:
  1. **Structure (\_\_\_\_/5)**
  2. **Fundamental Economic Concepts: (\_\_\_\_/20)**
     1. Scarcity
     2. The FOP’s (include pictures)
     3. Trade Offs and Opportunity Costs (include a production possibilities graph)
     4. Economic Systems (Types, characteristics, examples, and pictures)
     5. 7 Economic and Social Goals (List and Describe each)
     6. Circular Flow
     7. Political Cartoon and Summary/Explanation
  3. **Microeconomics (\_\_\_\_\_/30)**
     1. Demand (define, law, graph, list and explain the ways to shift)
     2. Supply (define, law, graph, list and explain the ways to shift)
     3. Prices (define and graph Price Ceilings and Floors, Graph the following shifts: Supply inc demand constant, supply dec demand constant, demand increase supply constant, demand decrease supply constant. Be sure to label your 4 graphs)
     4. Business Organizations (List and describe each, have picture examples, include liability and life of each.)
     5. Market Structures (List and define, provide examples with pictures. Give order of prices from highest to lowest. Give order of competition from most to least)
     6. Political Cartoon and Summary/Explanation
  4. **Macroeconomics (\_\_\_\_\_/25)**
     1. GDP (Define, Formula, what types of products are excluded from GDP and why)
     2. Business Cycle (Draw and Label, include all fiscal policies and monetary policies,
     3. Define Monetary and Fiscal Policies, who is in charge of each, list and define each specific policy
     4. Unemployment (define, formula, 4 types with descriptions and examples)
     5. Political Cartoon and Summary/Explanation
  5. **International Economics (\_\_\_\_\_/10)**
     1. Absolute and Comparative advantage (Define both)
     2. Trade Barriers (list and explain each)
     3. Free Traders vs. Protectionists (explain what each one wants and why)
     4. Trading Blocks (Describe EU, NAFTA, ASEAN)
     5. Exchange Rates (Define and give examples)
     6. Political Cartoon and Summary/Explanation
  6. **Personal Finance (\_\_\_\_\_\_/10)**
     1. Taxes (Define each type and give examples)
     2. Insurance (List and Define each type, Define Premium and Deductible)
     3. Credit (Describe Credit Worthiness)
     4. Interest (Differences between interest charged and interest earned, show how to calculate simple and compound interest.)
     5. Savings Options (Describe savings accounts, CD’s, IRA’s, Stocks, Bonds, and Mutual Funds)
     6. Political Cartoon and Summary/Explanation

**DUE DATE: Thursday December 5th, 2019**