

C. Footloose Industries

1. Not Restricted in where they locate
2. Produce light weight products
3. Extremely high value

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D. Labor Cost + Substitution Principle

1. Cost of labor factors into where a business will locate
2. Also factors in available capital (tools, equipment, factories)

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3. Substitution Principle

- Bus will locate where labor costs are low, even if transport costs go up.
- Save more money in the long run.

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E. Agglomeration

1. Occurs when many industries group together
2. Factories in the same area can share costs like power, roads, pollution control
3. If costs ↓, prices fall

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F. High Tech Corridors and Technopoles

1. High tech corridor is where computer industries congregate.
- a) Ex: Silicon Valley

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2. Technopole

- a.) High Tech Corridor
- b.) Shared with similar tech industries
- c.) Ancillary services

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G.

F. Backwash Effects

I. Net out migration can occur (Brain Drain)

H. Location

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